

3rd Quarter 2005 IRAS Reporting Summary

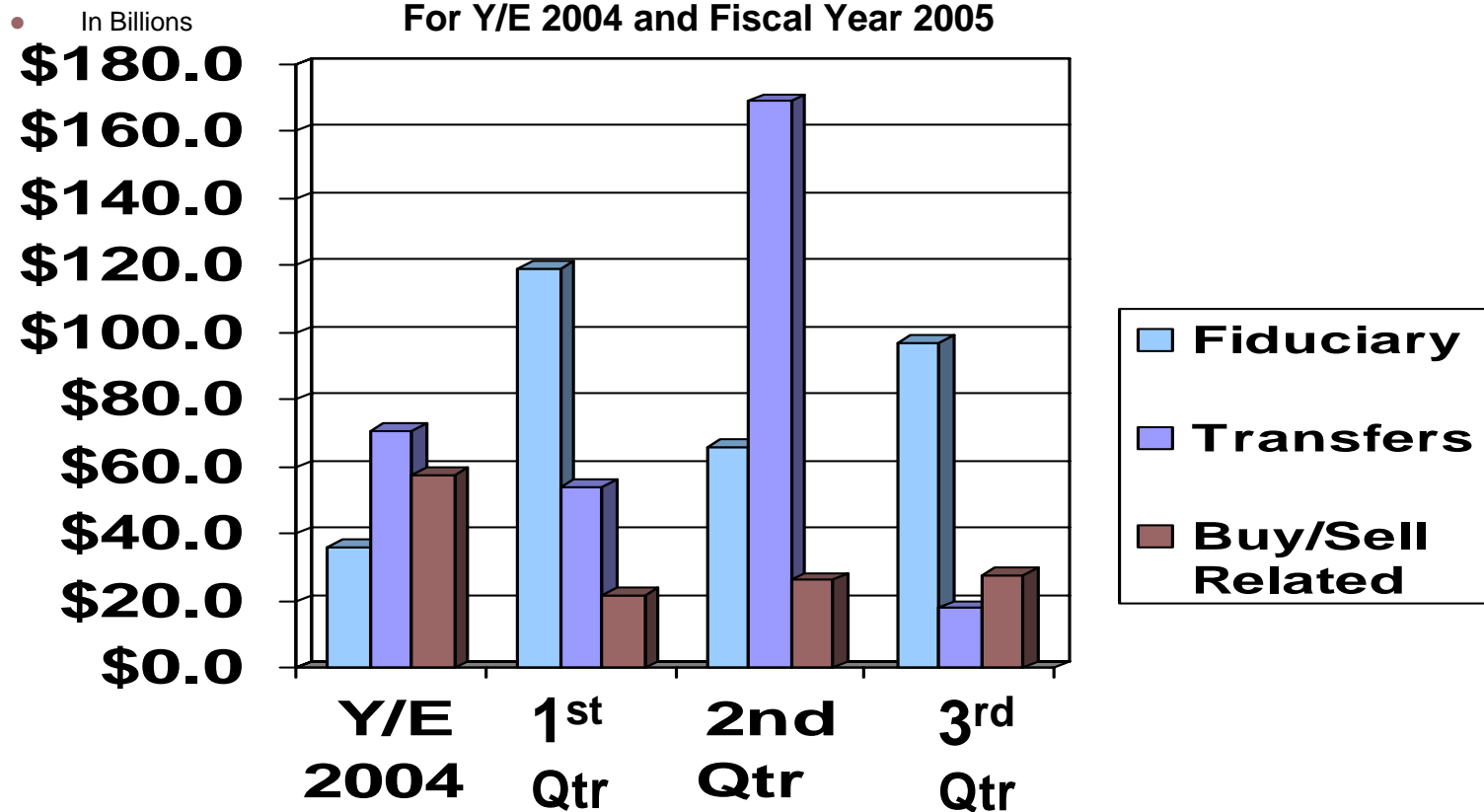
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Highlights from 3rd Quarter IRAS Reporting

- Improvements in absolute difference made in Transfers grouping (RC18, 19, 27, and 28) by over \$150 billion
- Total absolute difference, excluding TP 99 activity was \$184 billion
- Over \$40 Billion reported against trading partner 99 in all reciprocal categories
- \$3.2 Billion reported as unidentified trading partner 00
- Buy/Sell related differences remain stable over past three quarters (3rd Qtr - \$28 billion)
- Fiduciary difference is high (\$97 billion), even though IFCS is in place and same methodology should be used

Total Absolute Difference by Reciprocal Category Group



Samples of 3rd Quarter 2005 IRAS Reporting Differences

RC	Description	Providing Agency	Receiving Agency	Net Difference
01	(a) Federal Debt/Investments	Treasury \$670 Billion	OPM \$684 Billion	\$14 Billion
01	(b) Federal Debt/Investments	Treasury \$3.9 Billion	OPIC \$0	\$3.9 Billion
01	Federal Debt/Investments	Treasury \$24 Billion	Energy \$21.9 Billion	\$2.1 Billion
01	Federal Debt/Investments	Treasury \$0	SEC \$1.7 Billion	\$1.7 Billion
01	Federal Debt/Investments	Treasury \$935 Million	Justice \$2 Billion	\$1.1 Billion
01	Federal Debt/Investments	Treasury \$2.4 Billion	RRB \$1.4 Billion	\$1 Billion

(a) Offset against RC 17. Both partners need to agree on whether or not the arrangement is a borrowing or an Investment.

(b) Independent agency does not report during interim periods.

Samples of 3rd Quarter 2005 IRAS Reporting Differences

RC	Description	Providing Agency	Receiving Agency	Net Difference
02	Interest Receivable/ Interest Payable	Treasury \$4.3 Billion	Education \$0	\$4.3 Billion
02	Interest Receivable/ Interest Payable	Education \$0	Treasury \$1 Billion	\$1 Billion
02	Interest Receivable/ Interest Payable	Treasury \$297 Million	Export/Import \$0	\$296 Million
02	Interest Receivable/ Interest Payable	Export/Import \$0	Treasury \$164 Million	\$164 Million

Samples of 3rd Quarter 2005 IRAS Reporting Differences

RC	Description	Providing Agency	Receiving Agency	Net Difference
03	(c) Interest Revenue/Expense on Federal Investments	Treasury \$12.4 Billion	HHS (\$12.4 Billion)	\$24.8 Billion
03	Interest Revenue/Expense on Federal Investments	Treasury \$1.9 Billion	Energy \$764 Million	\$1.1 Billion
05	Interest Revenue/Expense on Borrowings	Treasury \$4.3 Billion	Education \$3 Million	\$4.3 Billion
05	Interest Revenue/Expense on Borrowings	Education \$0	Treasury \$1 Billion	\$1 Billion

(c) Abnormal balance reported.

Samples of 3rd Quarter 2005 IRAS Reporting Differences

RC	Description	Providing Agency	Receiving Agency	Net Difference
17	(a) Federal Loans Receivable/Payable	OPM \$0	Treasury \$14 Billion	\$14 Billion
17	Federal Loans Receivable/Payable	Treasury \$5.8 Billion	Export/Import \$0	\$5.8 Billion
17	(b) Federal Loans Receivable/Payable	Treasury \$2 Billion	EOP \$0	\$2 Billion

(a) Offset against RC 01.

(b) Independent agency does not report during interim periods.

Samples of 3rd Quarter 2005 IRAS Reporting Differences

RC	Description	Providing Agency	Receiving Agency	Net Difference
18	Financing Source Transferred Out/In Without Reimbursement	Interior \$0	Energy \$969 Million	\$969 Million
18	Financing Source Transferred Out/In Without Reimbursement	Energy (\$810 Million)	Labor \$0	(\$810 Million)
18	Financing Source Transferred Out/In Without Reimbursement	GSA \$0	Labor (807 Million)	(\$807 Million)
19	(b) Appropriations Transferred Out/In	EOP \$0	DoD – Army \$2.8 Billion	\$2.8 Billion
19	(c) Appropriations Transferred Out/in	RRB \$350 Million	HHS (\$338 Million)	(\$689 Million)

(b) Independent agency does not report during interim periods.

(c) Abnormal balance reported.

Samples of 3rd Quarter 2005 IRAS Reporting Differences

RC	Description	Providing Agency	Receiving Agency	Net Difference
24	Buy and Sell Revenue/Cost	OPM \$2 Million	DoD – Navy \$1.6 Billion	\$1.6 Billion
26	Benefits Program Revenue/Cost	OPM \$1.7 Billion	VA \$123 Million	\$1.6 Billion
27	(c)Transfer Payable/Receivable	HHS (\$880 Million)	SSA \$880 Million	\$1.7 Billion
27	Transfer Payable/Receivable	SEC \$660 Million	Treasury \$0	\$660 Million
28	(c)Unexpended Appropriations Transfer Out/In	HHS \$448 Million	SSA (\$448 Million)	\$896 Million

(c) Abnormal balance reported.